



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 1 – MERCANTILE AND SHIPPING PRACTICE

Question 1

Illustrate the role of the seller, the buyer and the banks in the international export of goods using the documentary credit system. Use a diagram to support your answer. (20 marks)

Question 2

Discuss the role and importance of **FIVE** internal company records that show the import and export transactions. (20 marks)

Question 3

- (a) **State** what is meant by the term 'trade policy'. (4 marks)
- (b) **State** what is meant by the term 'cabotage'. (4 marks)
- (c) **Illustrate THREE** functions of a Bill of Lading. Use examples to support your answer. (12 marks)

Question 4

- (a) **Explain FOUR** obligations of the carrier in the transport of goods. (8 marks)
- (b) **Discuss** the responsibilities of the shipper in the transport of goods. (12 marks)

Question 5

- (a) **Assess FOUR** services that can be provided by a vessel management company. (8 marks)
- (b) **Discuss** the purpose and role of the port health authorities. (12 marks)