



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 1 – MERCANTILE AND SHIPPING PRACTICE

Question 1

- (a) **Explain** the banking and financial practice required for the exportation of goods by sea, under a Free on Board contract. (10 marks)
- (b) **Explain** the use of **TWO** associated documents to facilitate the banking and financial practice for the exportation of goods by sea under a Free on Board contract. (10 marks)

Question 2

- (a) **State TWO** uses of a Bill of Lading. (4 marks)
- (b) Referring to your answer to Question 2a, **explain** how each one is used. (16 marks)

Question 3

- (a) **State** why the insurance policy used in the transport of goods at sea is a transferrable document. (4 marks)
- (b) **Describe two** documents used in International trade. (6 marks)
- (c) **Discuss** how your country's national policy has affected fiscal controls on international trade (10 marks)

Question 4

- (a) **Compare** the roles of a freight forwarder and carrier. (10 marks)
- (b) **Illustrate** the structure of a shipping company. Use examples to support your answer. (10 marks)

Question 5

Discuss the role of 'Classification Societies' in the shipping industry. (20 marks)