



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 5 – OVERSEAS TRADE LAW

Question 1

- (a) **State TWO** components which must form part of a legal contract. (2 marks)
- (b) Referring to your answer to Question 1a, **explain how BOTH** components apply to an overseas trade contract. (18 marks)

Question 2

- (a) **Explain** what is meant by the term 'misrepresentation'. (4 marks)
- (b) **Differentiate** between 'misrepresentation' and 'mistake'. (10 marks)
- (c) **Suggest ONE** situation in which misrepresentation may occur. **Justify** your answer. (6 marks)

Question 3

- (a) **Explain** what is meant by the term 'agent'. (4 marks)
- (b) **Explain TWO** responsibilities of an agent. (16 marks)

Question 4

Illustrate the principles of 'Costs, Insurance, Freight' (CIF) contracts. Use examples to support your answer. (20 marks)

Question 5

- (a) **Explain** what is meant by the term 'vessel's master'. (4 marks)
- (b) **Suggest TWO** responsibilities of the vessel's master which relate to the rules and conventions for carrying goods by sea. (16 marks)