



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 5 – OVERSEAS TRADE LAW

Question 1

- (a) **Explain** what is meant by the terms 'Free on Board (FOB) contract' **and** 'Cost Insurance Freight (CIF) contract'. (8 marks)
- (b) **Explain TWO** reasons why English Law is used to make contracts and resolve international disputes. (12 marks)

Question 2

Explain TWO components of the structure of a basic contract. (20 marks)

Question 3

- (a) **Explain** what is meant by the term 'Legal agent'. (4 marks)
- (b) **Explain TWO** rights **and TWO** responsibilities of the seller under a FOB contract. (16 marks)

Question 4

Compare TWO situations when the Hague-Visby rules would be applicable. (20 marks)

Question 5

Illustrate TWO functions of the Maastricht Treaty 1992 in relation to international trade. Use examples to support your answer. (20 marks)