



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 3 – PRINCIPLES OF SHIPPING AND INSURANCE MANAGEMENT

Question 1

- (a) **Explain** what is meant by the terms 'dry bulk sector' **and** 'liquid bulk sector'. (8 marks)
- (b) **Explain THREE** cargo trades which commonly favour operating on a liner service. (12 marks)

Question 2

- (a) **Explain** what is meant by the term 'shipbroker'. (4 marks)
- (b) **Discuss** the function of shipbrokers. (16 marks)

Question 3

Differentiate between how shipping lines make containers available to shippers directly or through freight forwarders. (20 marks)

Question 4

- (a) **Explain** what is meant by the term 'charter party agreement'. (4 marks)
- (b) **Discuss** the role **and** function charter party agreements. (16 marks)

Question 5

- (a) **Explain** what is meant by the term 'Protection and Indemnity Associations'. (4 marks)
- (b) **Discuss** the function of Protection and Indemnity Associations. (16 marks)