



ICM

SEPTEMBER 2016

STORES MANAGEMENT & STOCK CONTROL

Instructions to candidates:

- a) Time allowed: Three hours (plus an extra ten minutes' reading time at the start – do not write anything during this time)
 - b) Answer any FIVE questions
 - c) All questions carry equal marks. Marks for each question are shown in []
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1. Evaluate the effectiveness of the following methods of stock control:
 - a) Blind stocktaking
 - b) The action level method[10 each]
 2. Review the methods, techniques and approaches that a stores manager has available to preserve and prevent the deterioration of stock. [20]
 3. Critically evaluate the potential advantages and disadvantages that are typically associated with the use of a stores procedure manual. [20]
 4. Analyse the generally accepted purpose and functions of a store. [20]
 5. Stores managers will frequently find themselves in the position of having to issue damage and shortage reports. Explain:
 - a) when damage and shortage reports will be issued
 - b) the process for issuing and reviewing these reports[10 each]
 6. Review the advantages and disadvantages that a company might encounter in using a single central storehouse for the storage of goods. [20]
 7. Critically evaluate the potential benefits and disadvantages from adopting a logical coding system in a store. [20]
 8. Review the concept of **materials requirements planning** and comment on its contribution to effective stores management. [20]