



## Professional Qualification in COMMUNITY DEVELOPMENT

### Level 5 Diploma

#### Unit 5 - PROJECT FINANCE AND FUNDING

##### Question 1

**Discuss** the different types of funding, both internal and external, that could be used by a community organisation. (20 marks)

##### Question 2

- (a) **Explain**, with the use of examples, the difference between direct and indirect costs. (6 marks)
- (b) **Discuss** the tools and techniques available to aid the estimating of the initial costs of a community project. (14 marks)

##### Question 3

**Discuss** the significance of financial planning in project management. (20 marks)

##### Question 4

- (a) **Explain** why managing cash flow is vital to a successful community project. (6 marks)
- (b) **Discuss** the particular challenges faced by community organisations in relation to having a sufficient cash flow. (14 marks)

##### Question 5

**Discuss**, with the use of examples, why it is important in financing a community project to allow for contingencies. (20 marks)