



STORES MANAGEMENT & STOCK CONTROL

September 2021

Time allowed

Three hours

Instructions

- Write the question number next to each answer in your answer booklet.
- You are not required to rewrite the question in your answer booklet.
- Ensure that you pay particular attention to words in **bold**.

Information

- Different questions may carry a different number of marks.
- Marks for each question are shown in [].

Advice

- Read each question carefully before you start to answer it.
- Use the full time permitted and check all your answers.

Materials

- Notes or books are not permitted.
- Non-programmable calculators are permitted.



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ANSWER ANY FIVE QUESTIONS FROM THE FOLLOWING EIGHT QUESTIONS

1. (a) Explain what is meant by ABC analysis in respect of stock held in a store. [2 marks]
(b) Describe the framework used to classify stock according to its purpose. [18 marks]
2. Explain **ten** advantages of a stock coding system. [20 marks]
3. Explain what is meant by variety reduction and the procedure for its application. [20 marks]
4. Discuss the issues on request methods to issuing stock for internal use. Use examples to support your discussion. [20 marks]
5. Explain the purpose of stock records. Use examples to support your explanation. [20 marks]
6. Explain the **four** methods used to price materials issues. Use an example of each method to support your explanation. [20 marks]
7. Discuss **eight** reasons for holding stock. Use an example for each of the reasons to support your discussion. [20 marks]
8. Discuss **four** factors that influence stockholding. Use examples to support your discussion. [20 marks]

END OF QUESTIONS