



## Professional Qualification in SHIPPING & LOGISTICS

### Level 4 Diploma

#### UNIT 5 – OVERSEAS TRADE LAW

##### Question 1

- (a) Compare **TWO** methods of resolving a shipping dispute between two parties who reside in different countries. (10 marks)
- (b) Explain the role of legal precedent in English law. (10 marks)

##### Question 2

- (a) State **FOUR** types of agent employed in the maritime trade. (4 marks)
- (b) Explain why a charterer generally asks for a charterers agent as opposed to the owners agent in a voyage charter. (6 marks)
- (c) Discuss the principal and agent relationship, in regards to shipping. (10 marks)

##### Question 3

Discuss the advantages and the drawbacks for both parties (i.e. buyers and sellers), in Free on Board (FOB) and Cost, Insurance and Freight (CIF) contracts. Justify your answer. (20 marks)

##### Question 4

Illustrate **FIVE** differences between the Rotterdam Rules and the Hague Visby Rules. Use examples to support your answer. (20 marks)

##### Question 5

- (a) State the purpose of the single market created by the Single European Act, 1986 (SEA). (4 marks)
- (b) Identify the significance of the Treaty of Rome on the countries that ratified the treaty. (8 marks)
- (c) Identify the significance of the Treaty of Rome on the shipping industry. (8 marks)