



Professional Qualification in SHIPPING & LOGISTICS

Level 4 Diploma

UNIT 5 – OVERSEAS TRADE LAW

Question 1

- (a) Explain the aim of the latest convention relating to carriage by sea known as the Rotterdam Rules. (6 marks)
- (b) Describe **TWO** differences between the Rotterdam Rules and the Hague-Visby Rules. (6 marks)
- (c) Discuss the connection between the Hague-Visby Rules and the Bill of Lading. (8 marks)

Question 2

- (a) Distinguish between the role of a special agent and a general agent employed in the maritime trade. (10 marks)
- (b) Illustrate the rights and duties of an agent. Use examples to support your answer. (10 marks)

Question 3

- (a) Suggest why Cost, Insurance, Freight (CIF) may be considered the expensive option when buying goods. Justify your answer. (10 marks)
- (b) Assess the importance of clarifying responsibility for the goods in Cost, Insurance, Freight (CIF) and Free on Board (FOB) contracts. (10 marks)

Question 4

Illustrate the carrier's duties under The Hague-Visby Rules and how the carrier can protect his interests in the case of a claim made against the carrier for damage to cargo. Use examples to support your answer. (20 marks)

Question 5

Discuss what has been the impact of Free Trade Agreements (FTA) on the shipping industry. (20 marks)